

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 102 – HB 565

February 10, 2011

SUMMARY OF BILL: Requires appointment of two teachers to the Board of Trustees for the Tennessee Consolidated Retirement System by the Speaker of the Senate and one teacher by the Speaker of the House of Representatives. Current law requires appointment of three teachers by the Tennessee Education Association. Sets three-year terms for each of the teacher trustees. Current law sets a one-year term for one teacher, a two-year term for the second teacher, and a three-year term for the third teacher.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Changing the method by which teachers are appointed to the Board of Trustees will not change the number of Board members and will not affect reimbursement expenses. Therefore, no fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc